

BALANCE SHEET AS ON 31.03.2019

| Particulars | Sl. No | 31.03.2019 |
|---|--------|---------------------|
| EQUITY AND LIABILITIES | | |
| 1. SHAREHOLDERS FUNDS | | |
| (A) SHARE CAPITAL | 1 | 9,80,00,000 |
| (B) RESERVES AND SURPLUS | 2 | 9,16,15,527 |
| 2. SHARE APPLICATION MONEY, PENDING ALLIANCE | | |
| 3. NON-CURRENT LIABILITIES | | |
| (A) LONG TERM BORROWINGS | 3 | 8,19,72,700 |
| (B) OTHER LONG TERM LIABILITIES | | |
| (C) DEFERRED TAX LIABILITIES (NET) | | |
| (D) CREDITORS FOR CAPITAL GOODS | | 7,82,146 |
| 4. CURRENT LIABILITIES | | |
| (A) SHORT TERM BORROWINGS | 4 | 13,06,70,674 |
| (B) TRADE PAYABLES | 5 | 10,48,108 |
| (C) OTHER CURRENT LIABILITIES | 6 | 7,77,28,570 |
| (D) SHORT TERM PROVISIONS | 7 | 51,90,617 |
| TOTAL EQUITY & LIABILITIES | | 48,50,03,231 |
| ASSETS | | |
| 1. NON-CURRENT ASSETS | | |
| (A) FIXED ASSETS | | |
| (I) CONCRETE BLOCK | 8 | 24,53,11,030 |
| (II) INFRASTRUCTURE | | 8,65,085 |
| (III) SURPLUSES | | 25,07,88,591 |
| (B) DEFERRED TAX ASSETS (NET) | | |
| (C) LONG TERM LOANS AND ADVANCES | 9 | 12,79,805 |
| (D) OTHER NON-CURRENT ASSETS | 10 | |
| 2. CURRENT ASSETS | | |
| (A) TRADE RECEIVABLES | 11 | 4,89,71,117 |
| (B) CASH AND CASH EQUIVALENTS | 12 | 1,57,40,850 |
| (C) OTHER TERM LOANS AND ADVANCES | 13 | 13,60,55,340 |
| TOTAL ASSETS | | 48,50,03,231 |

NOTES TO ACCOUNTS
 REFERRED TO ABOVE AND NOTES ATTACHED THERETO FORM AN
 INTEGRAL PART OF BALANCE SHEET THIS IS THE BALANCE SHEET REFERRED TO
 IN OUR REPORT OF EVEN DATE

AS PER MY REPORT OF EVEN DATE

TO THE RATHINAM AROMUGAM RESEARCH AND
 EDUCATIONAL FOUNDATION

[Signature]
 MADAN A SENAPATI
 DIRECTOR
 COIMBATORE

[Signature]
 SHIVA SURESH
 DIRECTOR
 COIMBATORE

FOR SPP & CO
 CHARTERED ACCOUNTANTS

[Signature]
 SIDDHANT PARTNER
 M NO 2: 8098

PLACE COIMBATORE
 DATE: 28.03.2019

[Signature]

PRINCIPAL

Rathinam Technical Campus,
 Pollachi Main Road,
 Farharari, Coimbatore - 411021.

S P P & CO
 CHARTERED ACCOUNTANTS
 No. 27/9, "NIVEDH VIKAS"
 Parkaja Mill Road, Puljokulam,
 Coimbatore - 641 045



RATHNAM TECHNICAL CAMPUS (A UNIT OF RARE FOUNDATION)
 RATHNAM SOFTWARE PARK, POLLACHI MAIN ROAD, EACHANARI, COIMBATORE - 641 021

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2019

| Sl. No. | Particulars | Sl. No. | 31.03.2019 |
|---------|--|-----------|---------------------|
| I | REVENUE FROM OPERATIONS | 11 | 10,00,00,000 |
| II | II. TOTAL REVENUE | | 10,00,00,000 |
| III | DIRECT EXPENSES | 15 | 1,22,15,000 |
| | EMPLOYEE BENEFIT EXPENSE | 16 | 3,04,37,600 |
| | FINANCIAL COSTS | 17 | 50,41,000 |
| | DEPRECIATION AND AMORTIZATION EXPENSES | 18 | 40,65,700 |
| | OTHER ADMINISTRATIVE EXPENSES | 19 | 2,19,04,500 |
| | III. TOTAL EXPENSES | | 7,36,63,800 |
| IV | EXCESS OF INCOME OVER EXPENDITURE | (II-III) | 2,63,36,200 |
| V | EXCEPTIONAL ITEMS | | |
| VI | SURPLUS BEFORE EXTRAORDINARY ITEMS AND TAX (IV - V) | | 2,63,36,200 |
| VII | EXTRAORDINARY ITEMS | | |
| VIII | SURPLUS BEFORE TAX (VI - VII) | | 2,63,36,200 |
| IX | TAX EXPENSE (i) CURRENT TAX (ii) DEFERRED TAX | | |
| X | SURPLUS (DEFICIT) FROM THE PERIOD FROM CONTINUING OPERATIONS | (VIII-IX) | 2,63,36,200 |
| XI | SURPLUS (DEFICIT) FROM DISCONTINUING OPERATIONS | | |
| XII | TAX EXPENSE OF DISCONTINUING OPERATIONS | | |
| XIII | SURPLUS (DEFICIT) FROM DISCONTINUING OPERATIONS | | |
| XIV | SURPLUS (DEFICIT) FOR THE PERIOD (X + XIII) | | 2,63,36,200 |
| XV | EARNING PER EQUITY SHARE (i) BASIC (ii) DILUTED | | 2.00 |

SCHEDULES REFERRED TO ABOVE AND NOTES ATTACHED HERETO FORM AN INTEGRAL PART OF INCOME & EXPENDITURE STATEMENT. THIS IS THE INCOME & EXPENDITURE STATEMENT REFERRED TO IN OUR REPORT OF EVEN DATE AS PER MY REPORT OF EVEN DATE.

FOR RATHNAM ARITHMATIC RESEARCH AND EDUCATIONAL FOUNDATION

FOR SPP & CO

CHARTERED ACCOUNTANTS

Madan A. Nupul *Shiba Senthil*

MADAN A. NUPUL
DIRECTOR
DINDIGUL

SHIBA SENTHIL
DIRECTOR
TANJAVUR

[Signature]
S. PRASAD, PARTNER
M270, 21/5/20

HEAD COORDINATOR
DATE: 30/03/2019

SPP & Co
 CHARTERED ACCOUNTANTS
 No. 27/8, "NIVEDI VIKAS"
 Pantaja Mills Road, Puliakulam,
 Coimbatore - 641 045

[Signature]
PRINCIPAL
 Rathnam Technical Campus,
 Pollachi Main Road,
 Eachanari, Coimbatore - 641 021.



Schedule : 1 Share Capital
 Schedule To Balance Sheet as on 31.03.2019
 Authorised

31.03.2019 31.03.2018

100,00,000 Equity shares of Rs.10/- each
 (Rs.10/- each)

10,00,00,000 10,00,00,000

Issued and Subscribed and fully paid up

92,40,100 Equity shares of RS 10/- each
 (Rs 10/-) fully paid up

9,24,01,000 9,24,01,000

The company has only one class of shares referred to as shares is entitled to one vote per share held equity shares having a par value of Rs 10 each holder of equity

The dividend recommended (if any) on the equity shares by the board of directors is subject share holders to the approval of the Shareholders in ensuing Annual General Meeting, Except in case of interim dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts.

The distribution will be proportion to the number of equity shares held by the shareholders.

Reconciliation of number of shares

31.03.2019 31.03.2018
 No of Shares Rs No of Shares Rs

Balance as at the beginning of the previous year

92,40,100 9,24,01,000 92,40,100 9,24,01,000

Add : Shares issued during the year

- - - -

Balance as at the end of the year

92,40,100 9,24,01,000 92,40,100 9,24,01,000

Note

Nil/nil shares are reserved for issue under options not have structure been issued, which are convertible into equity / preference shares in future as on the date of balance sheet.

Details of shares held by shareholders, holding more than 5 % of the aggregate shares in the company

| S.No | Name of the Shareholders | No of Shares | % Holding |
|------|--------------------------|--------------|-----------|
| 1 | Madan A Senthil | 4539075 | 49.12% |
| 2 | Shirya Senthil | 4285025 | 46.37% |



[Signature]
 PRINCIPAL
 Rathnam Technical Campus,
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 Eachanari, Coimbatore - 641 021.



RATHINAM TECHNICAL CAMPUS (A UNIT OF KARTIC, INDIA) LTD
 RATHINAM SOFT WARE PARK, POLSACHI MAIN ROAD, EACHANARI, COIMBATORE

SCHEDULE 1: RESERVE & SURPLUS

| Sr. No | Particulars | 31.03.2019 |
|--------|--|--------------------|
| | Surplus (Profit & Loss Account) | |
| I) | Balance brought forward from previous year | 2,16,11,177 |
| II) | Less: Tax on Regular Assessment Paid | - |
| III) | Add: Profit for the period | - |
| | Total | 2,16,11,177 |

| Sr. No | Particulars | 31.03.2019 |
|--------|----------------------------|--------------------|
| I) | Term Loan | |
| | - Building Term Loan | 5,16,45,680 |
| II) | - Vehicle Loan | 2,70,401 |
| III) | Loans/Cash Advances | - |
| IV) | Recd. Loan Temp. Traveller | - |
| V) | KVII Party Loan | - |
| | Total | 5,19,16,081 |

SCHEDULE 14: SHORT TERM BORROWINGS

| Sr. No | Particulars | 31.03.2019 |
|--------|------------------------------------|---------------------|
| I) | Loan Repayable on Demand | |
| | - from Bank | 13,59,74,250 |
| | - from Bank | - |
| | From Directors and Related Parties | 12,86,621 |
| | Total | 15,06,16,671 |

SCHEDULE 5: SUNDRY CREDITORS

| Sr. No | Particulars | 31.03.2019 |
|--------|-------------------------------|------------------|
| I) | Sundry Creditors for expenses | 20,05,257 |
| II) | Sundry creditors - project | 13,38,259 |
| | Total | 33,43,516 |

SUNDRY CREDITORS-CAPITAL GOODS

| Sr. No | Particulars | 31.03.2019 |
|--------|------------------------------------|-----------------|
| I) | Sundry Creditors for Capital Goods | |
| | Advance for Capital goods | 7,61,016 |
| | Total | 7,61,016 |

SCHEDULE 6: OTHER CURRENT LIABILITIES

| Sr. No | Particulars | 31.03.2019 |
|--------|---------------------------|--------------------|
| I) | Building Security Deposit | - |
| II) | Share/Partnership payable | - |
| III) | Other Payables | 1,21,000 |
| IV) | Branch & Division | 7,26,06,590 |
| | Total | 7,27,27,590 |

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SCHEDULE - 7 SHORT TERM PROVISIONS

| Sr. No. | Particulars | 31.03.2019 |
|---------|--|------------|
| | Provision for Employees Benefit | |
| I) | Salary & PF Payable | 39,10,476 |
| II) | Professional tax payable | - |
| III) | Contingency Reserves | 5,36,916 |
| IV) | TDS payable | 2,81,002 |
| V) | Professional tax payable | 2,80,925 |
| VI) | Stock returned & Govt scholarship amount | 1,32,600 |
| VII) | Beneficial Money | 23,528 |
| | Provision for Employees Benefit | - |
| | Total | 51,96,647 |



[Signature]
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Rajhinam Technical Campus,
 Polachi Mann Road,
 Sacharari, Coimbatore - 641 021.

SCHEDULE 11: FIXED ASSETS

| S.No | Particulars | TOTAL |
|-------|--------------------|--------------|
| | | 31.03.2019 |
| 0 | Opening | 25,14,64,325 |
| | Additions | 1,28,28,776 |
| | Less: Depreciation | 40,65,095 |
| Total | | 26,02,28,006 |

SCHEDULE 12: LONG TERM LOANS AND ADVANCES

| S.No | Particulars | TOTAL |
|-------|--------------------|------------|
| | | 31.03.2019 |
| 1) | Security Deposit | 40,42,010 |
| 2) | Loans and advances | 16,32,785 |
| Total | | 56,74,795 |

SCHEDULE 13: OTHER NON CURRENT ASSETS

| S.No | Particulars | TOTAL |
|-------|--------------------------------------|------------|
| | | 31.03.2019 |
| 1) | Preliminary expenses not written off | - |
| 2) | Deferred Revenue expenses | - |
| 3) | Investment | - |
| Total | | - |

SCHEDULE 14: TRADE & FEES RECEIVABLES

| S.No | Particulars | TOTAL |
|-------|--------------------------|-------------|
| | | 31.03.2019 |
| 1) | Secured, Considered Good | 4,89,91,017 |
| 2) | Fees Receivable | - |
| Total | | 4,89,91,017 |

SCHEDULE 15: CASH & CASH EQUIVALENT

| S.No | Particulars | TOTAL |
|-------------|---------------|-------------|
| | | 31.03.2019 |
| 0 | Cash-in-hand | |
| | Cash Balance | 14,47,947 |
| | Sub Total (0) | 14,47,947 |
| 1) | Bank Balance | |
| | | 1,27,15,108 |
| | Sub Total (1) | 1,27,15,108 |
| Total (0+1) | | 1,41,63,055 |

SCHEDULE 16: SHORT TERM LOANS AND ADVANCES

| S.No | Particulars | TOTAL |
|------|--|------------|
| | | 31.03.2019 |
| 1) | Secured, Considered Good | - |
| 2) | Unsecured, Considered Good | - |
| 3) | Doubtful | - |
| 4) | Others | - |
| | Advances recoverable in cash or in kind or for value in kind | - |
| | Advances to Suppliers | - |
| | Other Short term loans | - |



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 Pollachi Main Road,
 near Coimbatore - 641 021

RATHINAM TECHNICAL CAMPUS (A UNIT OF RARE FOUNDATION)

RATHINAM SOFTWARE PARK, POLLACHI MAIN ROAD, EACHANARI, COIMBATORE - 641 021

SCHEDULE : 14 DIRECT INCOMES

| Sr. No | Particulars | 31.03.2019 |
|--------------|--|---------------------|
| | | TOTAL |
| 1 | Application, Registration and Admission Fees | 26,02,800 |
| 2 | Transport Collection | 10,69,552 |
| 3 | Alumni Collection | 1,57,500 |
| 4 | Exam Fee, Consoptima fees & other fees | 62,92,549 |
| 5 | RD Interest | 93,173 |
| 6 | Books & Material, Uniform and Concurcular Fees | - |
| 7 | Hostel and Food Court Collection. | 1,90,28,981 |
| 8 | Research & Consultancy Charges Received | 38,72,629 |
| 9 | Tuition Fees and Tuition Fees Collections | 6,34,86,874 |
| 10 | Bankage & Fine | 6,57,459 |
| 11 | Profit on sale of Asset | - |
| 12 | IB&DG- Diesel Power Cost Reimbursement | - |
| 13 | Income Tax Refund-Interest Received | - |
| 14 | Donation Received | - |
| 15 | Scheme funding | - |
| 16 | Material reimbursement | 24,18,067 |
| 17 | Scrap income | 3,19,350 |
| 18 | profit on sale of Asset | - |
| TOTAL | | 10,09,08,063 |

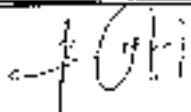
SCHEDULE : 15 DIRECT EXPENSES

| Sr. No | Particulars | 31.03.2019 |
|--------------|---|--------------------|
| | | TOTAL |
| 1 | Academic and Learning Expenses | 12,48,398 |
| 2 | Application and Admission Expense | 25,09,746 |
| 3 | Building, hostel & Bus Rent | - |
| 4 | Events and Function Expenses | 10,90,141 |
| 5 | Hostel & Food Expenses -Including Scholarship student | 1,94,758 |
| 6 | Placement Expenses | 2,75,731 |
| 7 | Students Books & Materials Reimbursement | 36,32,160 |
| 8 | Exam Practical & Theory expenses | 34,13,992 |
| 9 | Rewards and Recognition | 4,500 |
| 10 | Fee Concession Expenses(Management scholarship) | - |
| TOTAL | | 1,22,43,437 |

SCHEDULE : 16 EMPLOYMENT BENEFIT EXPENSES

| Sr.No | Particulars | 31.03.2019 |
|--------------|------------------------|--------------------|
| | | TOTAL |
| 1 | Salaries, Bonus, PF | 3,43,56,947 |
| 2 | Staff Welfare expenses | 70,653 |
| TOTAL | | 3,44,37,600 |




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RATHINAM TECHNICAL CAMPUS (A UNIT OF RARE FOUNDATION)
 RATHINAM SOFTWARE PARK, POLLACHI MAIN ROAD, EACHANARI, COIMBATORE - 641 021
 SCHEDULE : 17 FINANCIAL COST

| Sr.No | Particulars | 31.03.2019 |
|-------|--------------------------------------|------------|
| | | TOTAL |
| 1 | Interest Paid to OD | - |
| 2 | Bank Charges & Loan Processing | 77,341 |
| 3 | Interest Paid Vehicle term loans | 32,736 |
| 4 | Interest paid to Building term loans | 49,10,983 |
| 5 | Interest- Ertiga | - |
| Total | | 50,41,060 |

SCHEDULE : 18 DEPRECIATION & AMORTISED COST

| Sr.No | Particulars | 31.03.2019 |
|-------|--------------------------|------------|
| | | TOTAL |
| 1 | Depreciation | 40,65,095 |
| 2 | Preliminary Expenses WAO | - |
| Total | | 40,65,095 |

SCHEDULE : 19 ADMINISTRATIVE EXPENSES

| Sr.No | Particulars | 31.03.2019 |
|-------|--------------------------------------|-------------|
| | | TOTAL |
| 1 | Advertisement and Promotion Expenses | 30,79,854 |
| 2 | Management Scholarship Amount | 31,43,000 |
| 3 | Consultancy and Professional Charges | 6,39,052 |
| 4 | Insurance & tax | 1,58,909 |
| 5 | Telephone Expenses | 1,76,119 |
| 6 | ITP expenses | 1,24,500 |
| 7 | Postage & Telegrams | 23,732 |
| 8 | Printing & Stationery Expenses | 5,08,328 |
| 9 | Add on Course Expenses | 5,00,200 |
| 10 | Maintenance Expenses | 59,07,469 |
| 11 | Traveling and Conveyance | 5,98,280 |
| 12 | ERP Development expenses | 1,62,960 |
| 13 | General Expenses | 77,091 |
| 14 | Non activity Expenses | 28,293 |
| 15 | Management Training Expenses | 1,52,308 |
| 16 | Books & Periodicals (Library Books) | 13,30,301 |
| 17 | Transport Expenses | 1,04,37,205 |
| Total | | 2,19,09,352 |




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