

RATHINAM TECHNICAL CAMPUS (A UNIT OF LARE FOUNDATION)
 RATHINAM SOFTWARE PARK, POLSACI MAIN ROAD, EACHANARI, COIMBATORE - 641 021

BALANCE SHEET AS ON 31.03.2021

Particulars	Sl. No	31.03.2021
EQUITY AND LIABILITIES		
A) EQUITY AND RESERVES		
(A) SHARE CAPITAL	1	724,01,000
(B) RESERVES AND SURPLUS	2	16,91,42,050
B) SHARE APPLICATION MONEY UNDOING ALLOCATION		
(A) NON-CURRENT LIABILITIES		
(A) LONG TERM BORROWINGS	4	6,09,66,700
(B) OTHER LONG TERM LIABILITIES		
(C) DEFERRED TAX LIABILITIES (NET)		
(D) CREDITORS FOR CAPITAL GOODS		1,14,700
C) CURRENT LIABILITIES		
(A) SHORT TERM BORROWINGS	4	22,82,99,564
(B) TRADE PAYABLES	5	35,76,076
(C) OTHER CURRENT LIABILITIES	6	2,50,200
(D) SHORT TERM PROVISIONS	7	30,15,754
TOTAL EQUITY & LIABILITIES		56,72,96,060
ASSETS		
1) NON-CURRENT ASSETS		
(A) FIXED ASSETS		
(i) GROSS BLOCK	8	34,35,53,303
(ii) DEPRECIATION		60,21,307
(iii) NET BLOCK		33,69,02,076
(B) DEFERRED TAX ASSETS (NET)		
(C) LONG TERM LOANS AND ADVANCES	9	55,22,123
(D) OTHER NON-CURRENT ASSETS	10	-
2) CURRENT ASSETS		
(A) DEBTS & TRADE RECEIVABLES	11	9,53,70,260
(B) CASH AND CASH EQUIVALENTS	12	1,44,56,507
(C) SHORT TERM LOANS AND ADVANCES	13	17,43,03,506
TOTAL ASSETS		56,72,96,060

NOTES TO ACCOUNTS
 SCHEDULES REFERRED TO ABOVE AND NOTES ATTACHED HERETO FORM AN
 INTEGRAL PART OF BALANCE SHEET THIS IS THE BALANCE SHEET REFERRED TO
 IN OUR REPORT OF EVEN DATE.

FOR MY HONORARY OF EVEN DATE
 FEBRUARY 15

G.S. VISWAN
 PARTNER
 K.A. 213590
 PLACE: COIMBATORE
 DATE: 31-03-2021
 IINN: 213135986646002297

S P P & CO



FOR RATHINAM ATOMORGAM RESEARCH AND
 EDUCATIONAL FOUNDATION

Handwritten signatures of Madan and Shriya

MADAN SENOBI
 DIRECTOR
 DIN: 01710320

SHRIYA SENOBI
 DIRECTOR
 DIN: 0310320

PRINCIPAL

Rathinam Technical Campus,
 Polsaci Main Road,
 Eachanari, Coimbatore - 641 021.

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2020

Sr. No	Particulars	Sch. No.	31.03.2020
I	REVENUE FROM OPERATIONS	14	100,027,294
II	II. TOTAL REVENUE		100,027,294
III	DIRECT EXPENSES	15	5,095,500
	INDIRECT EXPENSE	16	25,512,800
	FINANCIAL COSTS	17	3,743,737
	DEPRECIATION AND AMORTIZATION EXPENSES	18	6,971,307
	OTHER ADMINISTRATIVE EXPENSES	19	15,109,055
	III. TOTAL EXPENSES		60,532,400
IV	EXCESS OF INCOME OVER EXPENDITURE	(II-III)	47,513,207
V	EXCEPTIONAL ITEMS		
VI	SURPLUS BEFORE EXTRAORDINARY ITEMS AND TAX (IV - V)		47,513,207
VII	EXTRAORDINARY ITEMS		
VIII	SURPLUS BEFORE TAX (VI - VII)		47,513,207
IX	TAX EXPENSE: (1) CURRENT TAX (2) DEFERRED TAX		
X	SURPLUS/(DEFICIT) FROM THE PERIOD FROM CONTINUING OPERATIONS	(VIII-IX)	47,513,207
XI	SURPLUS/(DEFICIT) FROM DISCONTINUING OPERATIONS		
XII	TAX EXPENSE OF DISCONTINUING OPERATIONS		
XIII	SURPLUS/(DEFICIT) FROM DISCONTINUING OPERATIONS		
XIV	SURPLUS/(DEFICIT) FOR THE PERIOD (X + XIII)		47,513,207
XV	EARNING PER EQUITY SHARE: (1) BASIC (2) DILUTED		₹

SCHEDULES REFERRED TO ABOVE AND NOTES ATTACHED THERE TO FORM AN INTEGRAL PART OF INCOME & EXPENDITURE STATEMENT. THIS IS THE INCOME & EXPENDITURE STATEMENT REFERRED TO IN OUR REPORT OF 15/04/2020

AS PER MY REPORT OF EVEN DATE

FOR SPP & CO

CA S PRABHU
 PARTNER
 P.No. 213593
 PLACE: COIMBATORE
 DATE: 18-03-2021
 UDIN: 2021030500000021331

FOR RATHNAM TECHNICAL RESEARCH AND EDUCATIONAL FOUNDATION

MADHAV A SONDHIL
 DIRECTOR
 DIN:01710920

SIVKA SONDHIL
 DIRECTOR
 DIN:01581290

(Signatures of Directors)

(Signature of Principal)
PRINCIPAL
 Rathnam Technical Campus,
 Poliachi Main Road,
 Eshanari, Coimbatore - 641 021.

S P P & CO
 CHARTERED ACCOUNTANTS
 No. 2719, "NIVEDI VIKAS"
 1st Floor, P. No. 213593, Coimbatore



Schedule - I Share Capital

Schedule To Balance Sheet as on 31.03.2020

Authorised	31.03.2020	31.03.2019
100,00,000 Equity shares of Rs.10/- each (Rs.10/- each)	10,00,00,000	10,00,00,000

Issued and Subscribed and fully paid up	31.03.2020	31.03.2019
92,40,100 Equity shares of Rs. 10 / each (Rs.20/-) fully paid up	9,24,01,000	9,24,01,000

The company has only one class of shares referred to as shares is entitled to one vote per share held equity shares having a par value of Rs. 10 each holder of equity

The dividend recommended (if any) on the equity shares by the board of directors is subject share holders to the approval of the Shareholders in Ensuing Annual General Meeting, Except in case of interim dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts.

The distribution will be proportion to the number of equity shares held by the shareholders.

Particulars	31.03.2020		31.03.2019	
	No of Shares	Rs	No of Shares	Rs
Balance as at the beginning of the previous year	92,40,100	9,24,01,000	92,40,100	9,24,01,000
Add : Shares issued during the year	-	-	-	-
Balance as at the end of the year	92,40,100	9,24,01,000	92,40,100	9,24,01,000

Note

Neither shares are reserved for issue under options nor have securities been issued, which are convertible into equity / preference shares in future as on the date of balance sheet.

Details of shares held by shareholders, holding more than 5 % of the aggregate shares in the company

Name of the Shareholders	No of Shares	% Holding
Madan A Sandali	46,39,025	49.12%
Shimra Sandali	46,05,025	46.37%



Principal
Rathnam Technical Campus,
Poliachi Main Road,
Eachanari, Coimbatore - 641 021.



SCHEDULE 2 RESERVE & SURPLUS

Sr. No	Particulars	31.03.2020
	Surplus (Profit & Loss Account)	
I)	Balance brought forward from previous year	12,19,29,152
II)	Less: Tax on Regular Assessment Paid	4,78,12,207
III)	Add: Profit for the period	
	Total	16,94,12,359

SCHEDULE 3 LONG TERM BORROWINGS

Sr. No	Particulars	31.03.2020
I)	Term Loan - Building Term loan	6,99,86,705
II)	- Vehicle loan	
	Total	6,99,86,705

SUNDRY CREDITORS-CAPITAL GOODS

Sr. No	Particulars	31.03.2020
I)	Sundry Creditors for Capital Goods	1,14,700
	Total	1,14,700

SCHEDULE 4 SHORT TERM BORROWINGS

Sr. No	Particulars	31.03.2020
I)	Loan Repayable on Demand from Bank - From Bank	22,51,42,941
	From Directors and Related Parties	32,56,624
	Total	22,83,99,564

SCHEDULE 5 SUNDRY CREDITORS

Sr. No	Particulars	31.03.2020
I)	Sundry Creditors for expenses	23,47,564
II)	Sundry creditors -project	12,30,992
	Total	35,78,556

SCHEDULE 6 OTHER CURRENT LIABILITIES

Sr. No	Particulars	31.03.2020
I)	Building Security Deposit	3,58,200
II)	Advance from Customers	
III)	Other Payables	
	Total	3,58,200



[Signature]
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 Rathinam Technical Campus,
 Pollachi Main Road,
 Eachanari, Coimbatore - 641 021.



SCHEDULE - 7 SHORT TERM PROVISIONS

		31-03-2020
Sr. No	Particulars	
ii	Provision For Employees Benefit	13,06,721
(i)	Salary & PF Payable	5,03,307
(ii)	Gratuity Deduction	2,69,925
(iii)	Professional tax payable	-
(iv)	Other Payables	2,81,202
(v)	TDS payable	6,48,600
(vi)	Student refund & Govt scholarship amount	-
(vii)	Retention Money	-
(viii)	Accruals payable	30,15,755
	Total	




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SCHEDULE : 8 FIXED ASSETS

S.no	Particulars	TOTAL
		31.03.2020
		34,00,76,504
	I) Opening	38,76,079
	Additions	49,71,307
	Less: Depreciation	
	Total	33,69,82,076

SCHEDULE : 9 LONG TERM LOANS AND ADVANCES

S.no	Particulars	TOTAL
		31.03.2020
	I) Security Deposit	46,42,010
	II) Loans and advances	8,80,413
	Total	55,22,423

SCHEDULE : 10 OTHER NON CURRENT ASSETS

S.no	Particulars	TOTAL
		31.03.2020
	II) Investment	
	Total	.

SCHEDULE : 11 TRADE & PRES RECEIVABLES

S.no	Particulars	TOTAL
		31.03.2020
	I) Secured, Considered Good :	
	II) Fees Receivable	3,53,70,268
	Total	3,53,70,268

SCHEDULE : 12 CASH & CASH EQUIVALENT

S.no	Particulars	TOTAL
		31.03.2020
	I) <u>Cash-in-Hand</u>	
	Cash Balance	1,08,569
	Sub Total (I)	7,70,067
	II) <u>Bank Balances</u>	
		1,36,08,520
	Sub Total (II)	1,36,08,520
	Total (I+II)	1,44,06,587

SCHEDULE : 13 SHORT TERMS LOANS AND ADVANCES

S.no	Particulars	TOTAL
		31.03.2020
	IV) Others	
	Advance Recoverable in cash or in kind or for	



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SCHEDULE : 14 DIRECT INCOMES

Sr. No	Particulars	31.03.2020
1	Application, Registration and Admission Fees	87,500
2	Transport Collection	548,561
3	Station collection	89,500
4	Exam Fee, Counselor fees & other fees	4,542,900
5	FD Interest	-
6	Books & Material, Uniform and Co-curricular Fees	-
7	Hostel and Pond Court Collection	24,322,151
8	Research & Consultancy Charges Received	7,288,106
9	Tuition Fees and Term Fees Collections	60,007,246
10	Bratrage & Fine	-
11	Hostel rent (revenue share)	-
12	EB&DG- Diesel Power Cost Reimbursement	-
13	Scholarship	-
14	Material reimbursement	1,740,777
15	Scrap income/material sold	-
16	profit on sale of Asset	-
TOTAL		101,027,294

SCHEDULE : 15 DIRECT EXPENSES

Sr. No	Particulars	31.03.2020
1	Academic and Teaching Expenses	536,585
2	Application and Admission Expenses	-
3	Building, Hostel & Bus Rent	-
4	Events and Functions expenses	1,106,732
5	Hostel & Food Expenses including Scholarship student	525,664
6	Students Books & Materials Reimbursement	1,200,085
7	Exam Practical & Theory expenses	2,560,492
8	Rewards and Recognition	13,040
TOTAL		4,091,508

SCHEDULE : 16 EMPLOYMENT BENEFIT EXPENSES

Sr.No	Particulars	31.03.2020
1	Salaries, Bonus, PF	29,655,977
2	Staff Welfare expenses	5,882
TOTAL		29,512,800



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 SCHEDULE : 17 FINANCIAL COST

Sr.No	Particulars	31.03.2020
1	Interest Paid to CIP	-
2	Bank Charges & Loan Processing	50,576
3	Interest Paid Vehicle Term loans	2,193,157
	Total	2,243,733

SCHEDULE : 18 DEPRECIATION & AMORTISED COST

Sr.No	Particulars	31.03.2020
1	Depreciation	3,971,307
	Total	3,971,307

SCHEDULE : 19 ADMINISTRATIVE EXPENSES

Sr.No	Particulars	31.03.2020
1	Advertisement and Promotion Expenses	5,52,450
2	Manages of Scholarship amount	3,68,000
3	GDP Expenses	263,500
4	Add on course expenses	501,300
5	Insurance & tax	112,356
6	Internet and Telephone Expenses	17,312
7	Postage & Telegram	23,507
8	Printing & Stationery Expenses	645,520
9	Water and Other Refreshment Expenses	1,19,595
10	Maintenance expenses	2,332,955
11	Travelling and Conveyance	210,146
12	Technology Upgradation & R&D Expenses	352,923
13	General Expenses	60,501
14	ERP Development expenses	1,24,600
15	Mass activity Expenses	14,130
16	Training Expenses	701,382
17	Books & Periodicals (Library Books)	1,140,493
18	Transport Expenses	4,991,147
	Total	18,689,655